

SOUTHWEST INDIAN FOUNDATION, INC.

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
<i>Changes in Net Assets</i>			
Support from the Public			
Contributions	\$ 12,640,838	\$ -	\$ 12,640,838
Employment project - jewelry	6,113,090	-	6,113,090
Legacies and bequests	332,007	-	332,007
NHA emergency rental assistance	268,151	-	268,151
NAHASDA grant	656,130	-	656,130
McKinley County workforce	137,000	-	137,000
Greater Gallup economic workforce	86,987	-	86,987
City of Gallup	60,000	-	60,000
Gallup cultural center grant	25,000	-	25,000
Total Support from the Public	20,319,203	-	20,319,203
Revenue			
Investment return (loss)	(1,499,028)	-	(1,499,028)
Other income	183,479	-	183,479
Net assets released from restrictions	301,587	(301,587)	-
Total Revenue	(1,013,962)	(301,587)	(1,315,549)
Total Support and Revenue	19,305,241	(301,587)	19,003,654
<i>Expenses</i>			
Program services	13,384,273	-	13,384,273
Management services	922,777	-	922,777
Fundraising services	5,245,487	-	5,245,487
Total Expenses	19,552,536	-	19,552,536
Change in Net Assets	(247,295)	(301,587)	(548,882)
Net Assets, Beginning of Year	38,692,556	307,125	38,999,681
Net Assets, End of Year	\$ 38,445,261	\$ 5,538	\$ 38,450,799

See accompanying notes to financial statements